

BA5102-Principles of Management

2Mark Questions with Answer

Unit-V

1. What is control?

Control is a process that guide activity towards some predetermined goals.

2. What is critical point control?

The points selected for control process is called critical point. The principle of critical point control is one of the most important control principle states. The effective control requires an attention to those factors critical to evaluate the performance against plans.

3. List any four types of control?

- Feedback control
- Concurrent control
- Feed forward control
- Continuous control

4. What is budget control?

According to J. BATTY A system which uses budgets as a means of planning and controlling all aspects of production and or selling commodities and services.

5. What are limitation of budgeting?

- Inaccuracy
- Expenditure
- Distortion of goals

6. What are various types of functional budgets?

- Sales budget
- Production budget

- Cash budget
- Capital budget
- Master budget

7. What do you understand by flexi-budgets?

A flexible budget is a budget designed to change in the level of activity.

8. What is zero base budgeting?

Initially, the budget is designed from a zero-base. The main element is zbb is future objective orientation.

9. Define productivity?

Productivity is a measure of how much input is requires to produce a given output i.e., the ratio output /input is called productivity.

10. Define OR?

Operation research is a systematic analysis of a problem through scientific method, carried out by appropriate specialists, working together as a team, finding an optimum and the most appropriate solution to meet the given objective under a given set of constraints.

11. What are the benefits of increasing productivity for workers?

- Job satisfaction and job security
- Promotion
- Higher salary
- Better working conditions

12. Mention the tools and techniques available for making operation more productive?

- Linear programming
- Assignment problem
- Transportation model
- Game theory
- Pert/ cpm method
- Decision tree approach

13. What is jit?

In just in time inventory system, the suppliers deliver the materials to the production spot just in time to be assembled. This method reduces the cost of inventory.

14. What is value engineering?

It is a special type of cost reduction and product improved technique.

15. What are the use of computer in handling the information?

Computers are used for the following purposes in handling the information

- Sales forecast and control
- Payroll
- Business management
- Accounting
- Personnel management information
- Cost accounting
- Manufacturing information

16. What is inventory control?

The inventory control refer to the control of raw materials an purchased materials in store and regulation of investment in them.

17. Define linear programming?

Linear programming is a versatile mathematical technique in operation research and a plan of action to solve a given problem involving linearly relate variable in order to achieve the laid down objective in the form of minimizing the objective function under given set of constraints.

18. What is PERT and CPM?

In both technique, a project is decomposed into activities and then all activities are integrated in a highly logical sequence to find the shortest time required to complete the entire project.

19. What are the modern techniques of control?

- Management audit
- Return on investment
- PERT and CPM
- MIS

20. What is feed forward control?

It is a preventive technique in nature. This control involves the evaluation of inputs and taking corrective action before a particular operation is completed.

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