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Reg. No.: Question Paper Code: 91460 B.E./B.Tech. DEGREE EXAMINATIONS, NOVEMBER/DECEMBER 2019 Sixth Semester Robotics and Automation Engineering EC 6665 - ECONOMICS FOR ENGINEERS (Regulations 2013) Time: Three Hours Maximum: 100 Marks Answer ALL questions PART - A(10×2=20 Marks) 1. Define Business Economics. 2. What is Law of Demand? 3. What is Perfect Competition? 4. Define Duopoly. 5. Compare Rivalrous and Non-Rivalrous goods. 6. What are the functions of Central Bank? 7. Expand and define FERA. 8. Define IBRD. 9. What is Inflation? 10. What is Business Cycle? PART - B (5×13=65 Marks) 11. a) Classify and explain types of Determinants and Elasticity of Demand. (13)(OR) b) Elaborate the methods of Demand Forecasting. (13)

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12. a) l	Describe short-run and long-run cost curves with an example. (OR)	(13)
b) 1	Explain the methods of Pricing.	(13)
13. a)	Explain the functions of Commercial banks and RBI. (OR)	(13)
b) 1	Discuss the functions of quantity theory of money and types of goods.	(13)
14. a)	How will you determine the exchange rate ? Discuss. (OR)	(13)
b) 1	Describe the various methods of foreign payments.	(13)
	Explain the methods of calculating national income. (OR)	(13)
b)]	Discuss the various methods of control measures of inflation and defla	ation. (13)
	PART – C (1×15=	15 Marks)
16. a) l	Explain why the balance of payments always balances with an example (OR)	e. (15)
b)]	Illustrate the two phase and four phase concepts of business cycle.	(15)
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